

# STÉPHANE LHUISSIER

Banque de France  
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75001 Paris, FRANCE

## HOMEPAGE

<http://www.stephanelhuissier.eu>

## PERSONAL

Born in 1985  
French citizen

## EDUCATION

Degree	Field	Institution	Year
Ph.D	Economics	University of Paris 1 Panthéon Sorbonne	2014
MSc	Economics	University of Paris 1 Panthéon Sorbonne Paris School of Economics	2009

## MAJOR FIELDS OF PH.D. STUDY

Macroeconomics  
Monetary Policy  
Regime Switching

## DOCTORAL DISSERTATION

"Three Essays in Applied Macroeconometrics"

Dissertation advisors: Pr. Michel Juillard and Pr. Tao Zha

Committee members: Dr. Gianni Amisano, Pr. Florin O. Bilbiie, Pr. Patrick Fève, Pr. Juan Rubio-Ramírez, Pr. Eric T. Swanson.

## REFERENCES

Pr. Michel Juillard	+33 1 42 92 34 73 michel.juillard@mjuif.fr	Banque de France 39 rue Croix des Petits Champs 75001 Paris
Pr. Tao Zha	+1 (404) 498 8353 zmail@tza.net	Federal Reserve Bank of Atlanta 1000 Peachtree Street N.E. Atlanta, Georgia 30309-4470
Pr. Juan F. Rubio Ramirez	+1 (404) 727 6364 jrubior@emory.edu	Emory University Rich Memorial Building, Room 306 Atlanta, Georgia 30322-2240

## EXPERIENCE

Since Sept. 2017	Research Economist, Monetary Policy Division, Banque de France
2014 - 2017	Research Economist, CEPII
2010 - 2013	Junior Research Economist (CIFRE), Monetary Policy Division, Banque de France
2010	Research Assistant, OFCE (Department of economics of Science Po Paris) under the supervision of Jacques Le Cacheux
2009	Research Assistant, CEPREMAP (Center of research in quantitative economics) under the supervision of Michel Juillard in Dynare Team

## OTHER ACTIVITES

Visiting Researcher, Federal Reserve Bank of Atlanta, Spring 2012

## AWARDS

Ph.D Scholarship by the Banque de France (CIFRE agreement)

## CONFERENCES

2017	Royal Economic Society, RES 2017 Theories and Methods in Macroeconomics (T2M)	Bristol, U.K Lisbon, Portugal
2016	Computing in Economics and Finance, CEF 2016 Theories and Methods in Macroeconomics (T2M)	Bordeaux, France Banque de France (Paris, France)
2015	RCEA 9th Rimini Bayesian Workshop IAAE 2015 Annual Conference	Rimini (Italy) University of Macedonia (Greece)
2014	Economics Seminar Economics Seminar 63rd Meeting of AFSE ADRES Doctoral Conference	CEPII (Paris, France) OFCE-Science Po (Paris, France) ENS de Lyon University of Dauphine (Paris, France)
2013	13th Annual Missouri Economics Conference 9th Annual Dynare Conference (coauthor) Lunch Seminar (coauthor) Macroeconomics Workshop	University of Missouri-Columbia Shanghai University of Finance and Economics Federal Reserve Bank of Atlanta CEPREMAP (Paris, France)
2012	Monetary Economics Workshop Doctoral Workshop	Banque de France Pantheon-Sorbonne University

## WORKING PAPERS

Do Uncertainty Shocks Always Matter for Business Cycles?, with F. Tripier, *CEPII Working Paper*, August 2016.

## PUBLISHED PAPERS

Stéphane Lhuissier, 2017. "Financial Intermediaries' Instability and Euro Area Macroeconomic Dynamics" *European Economic Review*, Elsevier, vol. 98, pages 49-72.

Stéphane Lhuissier, 2017. "The Regime-switching Volatility of Euro Area Business Cycles," *Macroeconomics Dynamics*.

Lhuissier, Stéphane & Zabelina, Margarita, 2015. “On the stability of Calvo-style price-setting behavior,” *Journal of Economic Dynamics and Control*, Elsevier, vol. 57(C), pages 77-95.

## **SOCIAL MEDIA**

The effects of Trumpian uncertainty on U.S. economy, with F. Tripier, *CEPII Blog*, January 25, 2017.

Quel sera le coût économique de l’incertitude politique créée par l’élection de Donald Trump ?, avec F. Tripier, *CEPII Blog*, 25 janvier 2017.

Should we fear the Brexit uncertainty? IMF versus Krugman, with F. Tripier, *CEPII Blog*, August 19, 2016.

Faut-il craindre l’incertitude du Brexit ?, avec F. Tripier, *CEPII Blog*, 19 août 2016.

Faut-il craindre l’incertitude du Brexit ?, avec F. Tripier, *La Tribune*, 18 août 2016.

Le changement de stratégie de la Fed devrait profiter aux pays émergents, avec A. Cheysson et F. Tripier, *La Tribune*, 20 juin 2016.

Through the lenses of the natural rate of interest, European monetary policy appears to be too loose since 2015, *CEPII Blog*, May 27, 2016.

À l’aune du taux d’intérêt naturel, la politique monétaire européenne serait trop accommodante depuis 2015, *CEPII Blog*, 27 mai 2016.

BCE: une politique monétaire trop souple depuis 2015 ?, *La Tribune*, 27 mai 2016.

Business Cycles in Europe since 1970, *CEPII Blog*, December 10, 2015.

Les cycles économiques en Europe depuis 1970, *CEPII Blog*, 10 décembre 2015.

The exit from the U.S. zero interest rate policy should be done gradually, with F. Tripier, *CEPII Blog*, September 22, 2015.

La fin de la politique monétaire de taux zéro aux États-Unis devra se faire de manière progressive, avec F. Tripier, *CEPII Blog*, 18 septembre 2015.

États-Unis: éviter une remontée trop brutale des taux d’intérêt, avec F. Tripier *La Tribune*, 21 septembre 2015.

Back to the Great Moderation?, *CEPII Blog*, April 30, 2015.

Croissance: vers un retour de la “grande modération”?, *La Tribune*, 30 avril 2015.

Quantitative Easing: were markets surprised?, *CEPII Blog*, January 24, 2015.

## **OTHER WRITINGS**

L’impact du resserrement monétaire américain sur les économies émergentes, avec A. Cheysson et F. Tripier, *La Lettre du CEPII*, Juin 2016.

## **COMPUTER SKILLS**

MATLAB, GAUSS, Dynare, Julia  
RATS, STATA, SAS  
Basics of C/C++ and Fortran programmings  
LateX, WinEdit